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Water district gets loan for upgrades in Westport

By Andrea Uhde
auhde@courier-journal.com

The Oldham County Water District has been approved for a \$13.2million loan that will help it pay for major improvements like a new pipeline and wells in Westport.

The 40-year loan will come from federal stimulus money, said Vernon Brown, program director in the U.S. Department of Agriculture's Kentucky office.

The district ""needed to upgrade their system to meet future demands," Brown said, "It's just a good project."

The loan likely will have an interest rate of about 4.6 percent, he said.

The money is part of \$615.8million in water and environmental projects being funded immediately with federal money through the American Recovery and Reinvestment Act, according to a press release from the U.S. Department of Agriculture.

Four water districts and two cities in Kentucky will receive loans, though Oldham's is by far the largest.

Phil Ward of the Oldham Water District said officials were hoping to get stimulus grant money for the project but had been working on a loan in case that didn't pan out.

Reporter Andrea Uhde can be reached at (502) 582-4663.
